## **BILL SUMMARY**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

Bill No.: SB641 Version: ENGR

**Request Number:** 

Author: Rep. Tedford Date: 4/4/2025 Impact: \$0

## **Research Analysis**

SB 641 creates the Oklahoma Motor Vehicle Consumer Protection Act. The measure establishes the hourly rate for labor for administrative charges as the rate relates to total loss vehicles, is to be determined in accordance with the Unfair Claims Settlement Practices Act. The measure authorizes the Insurance Commissioner to adjust the rate for labor to account for inflation annually beginning on January 1, 2027. The measure provides that the maximum rate for storage provided by an auto body repair shop for a total loss motor vehicle is \$39 per day for the first 10 days and \$78 per day for vehicles with a lithium-ion battery that have sustained damage to the battery pack or have exhibited fire, smoke, or popping or hissing sounds. The rate increases to \$75 per day and \$156 per day for both categories if the estimate or supplement on total loss vehicles is not approved by the insurance company within the first 7 days. Each shop shall be required to provide written invoices and respond to requests for invoices concerning the pickup, release, or delivery of a motor vehicle on its premises to the insurance company within 8 business hours.

Prepared By: Brad Wolgamott

## **Fiscal Analysis**

According to the Oklahoma Insurance Department (OID) this measure will have a minimal fiscal impact to the agency. As OID is a non-appropriated state agency, there is no expected fiscal impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

## **Other Considerations**

None.

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